

INVESTMENT IS PRIORITY



BIDA NEWSLETTER

October-December 2023

Volume VIII, Issue 04

A PUBLICATION OF BANGLADESH INVESTMENT DEVELOPMENT AUTHORITY



IN THIS ISSUE

- Hon'ble Prime Minister Sheikh Hasina invites French investors take investment opportunities in Bangladesh.
- HPM Sheikh Hasina calls for increased foreign investment in Bangladesh.
- Bangladesh and Saudi Arabia strengthen economic ties.
- **04** BIDA urges boost Korean investment in Bangladesh.
- 15 The roar of the Bengal Tiger is heard in the EU.
- **16** BIDA re-elected as WAIPA south asia director.
- BIDA celebrates Great Victory Day-2023.
- At a glance the Public-Private Partnership (PPP) in Bangladesh.
- **19** Success Story of MGI.
- 10 BIDA's latest Investment Statistics.





Our Points

It is my pleasure to share with you our commitment and ongoing efforts to foster a conducive investment environment to accelerate Bangladesh's economic progress. As the apex investment promotion agency of Bangladesh, BIDA is focused on building strategic partnerships across the globe to create high-value linkages between foreign and domestic capital and our consistent dedication is being recognized.

BIDA has been re-elected to the Steering Committee of the World Association of Investment Promotion Agencies (WAIPA) as South Asia director for the second straight term. In this position, we are keen on building a structured regional IPA network for B2B matchmaking and key information exchange. It has been my pleasure sharing our ideas to IPA and business leaders at the 27th World Investment Conference organized by WAIPA in New Delhi.

BIDA has provided strong and dedicated support for the landmark deal signed between Saudi Arabia's Red Sea Gateway Terminal and Chittagong Port Authority in the presence of Hon'ble Prime Minister Sheikh Hasina and Saudi Arabia's Hon'ble Investment Minister Khalid A. Al-Falih. We also organized a business workshop on the sidelines that has effectively linked Bangladeshi and Saudi businesses.

We have also co-organized the 60th anniversary of the Foreign Investors Chamber of Commerce and Industry and the Investment Expo-2023 graciously inaugurated by the Hon'ble Prime Minister, who has re-iterated her strategic prioritization of foreign investment and provided assurance of her continued support for the private sector. I am also proud to emphasize our dedication to promoting gender equality through investment initiatives, which I have highlighted at the 8th World Investment Forum in Abu Dhabi. Recognizing the integral role that women play in economic development, BIDA is actively working towards creating inclusive policies that empower women entrepreneurs and professionals. I am delighted to express that BIDA has co-hosted two significant Investment Summits in Paris and Brussels which will create strong positive mindset in the EU investors to invest in Bangladesh.

At BIDA, we are consistently enhancing our capabilities by refining our investment promotion and facilitation strategies, strengthening collaboration with international and domestic partners and streamlining investment procedures. We welcome the continued support of our stakeholders as we together strive to position Bangladesh as a premier investment destination.

Joi Bangla, Joi Bangabandhu May Bangladesh live forever.

Lokman Hossain Miah

Executive Chairman (Senior Secretary) Bangladesh Investment Development Authority (BIDA)

Editorial Committee

Chief Editor - Executive Member (Marketing and Communication), BIDA

Member – Director General (Marketing and Communication), BIDA

Member - Director (Facilities Management), BIDA

Member – Director (Policy Advocacy and Planning), BIDA

Member - Public Relations Officer, BIDA

Member - Senior Event Coordinator, BIDA

Member - Senior Web Editor, BIDA

Editor - Director (Marketing and Communication), BIDA

Published on

January 2024

Published by

Marketing and Communication Wing, BIDA







HPM Sheikh Hasina MP delivers her video message in the Summit titled "The Rise of Bengal Tiger: Bangladesh-France Trade and Investment Summit – Paris, 2023" on 23 October, 2023 held in "Intercontinental Paris Le Grand" hotel. Hon'ble Minister Hasan Mahmud MP, Private Industry and Investment Adviser to the HPM Salman F. Rahman MP and Lokman Hossain Miah, EC of BIDA are present in the occasion.

Hon'ble Prime Minister Sheikh Hasina invites French investors take investment opportunities in Bangladesh

Development Authority (BIDA) Bangladesh Securities and Exchange Commission (BSEC) jointly organized an International Trade and Investment Summit named "The Rise of Bengal Tiger: Bangladesh-France Trade & Investment Summit - Paris 2023" which had been taken placed at "Intercontinental Paris Le Grand" hotel. The Summit was organized in partnership with Bangladesh Embassy in Paris and French Embassy in Bangladesh. Hon'ble Prime Minister of People's Republic of Bangladesh Her Excellency Sheikh Hasina, MP had joined the event virtually.

The video message of the Hon'ble Prime Minister of the People's Republic of Bangladesh, Sheikh Hasina, was shown during the summit. In the video message, Prime Minister Sheikh Hasina highlighted various aspects of bilateral relations and cooperation with France in areas of trade, investment, education, culture and tourism. highlighted various aspects of bilateral relations and cooperation with France. Besides, business expansion she invited French investors in some key sectors like ICT, agriculture, renewable energy pharmaceuticals and investment opportunities in special economic zones of Bangladesh.

On 23 October, 2023 Bangladesh Investment Hon'ble Minister Hasan Mahmood MP of the Ministry of Information Broadcasting of the Government of the People's Republic of Bangladesh spoke as a special guest at the event. He recalled the contribution of Father of the Nation Bangabandhu Sheikh Mujibur Rahman and Hon'ble Prime Minister Sheikh Hasina in the development of Bangladesh. thanked Bangladesh Investment Development Authority (BIDA), Bangladesh Securities and Exchange Commission (BSEC) and all concerned for organizing the successful event.

> Salman F. Rahman, Private Industry and Investment Adviser to the Hon'ble Prime Minister of Bangladesh shared his remarks on Bangladesh growth and invited the French investors to visit and explore Bangladesh Market. While, Lokman Hossain Miah, Executive Chairman of Bangladesh Investment Development Authority (BIDA) presented closing remarks. In his speech, Lokman Hossain Miah categorically mentioned the positive roles of BIDA for the foreign investors to invest in Bangladesh. He highlighted the BIDA's OSS to be used as a window to get almost all the investment related services without any hazard. He also invited the French investors to take the investment facilities as are offered by Bangladesh government.

Chairman Professor Rubayat-Ul-Islam presented the keynote speech. The theme of the keynote was "Potentials of trade and investment in Bangladesh". He mentioned the incredible success of becoming a role model for development in just fifty years of independence under the leadership of Hon'ble Prime Minister Sheikh Hasina, in the formation of Sonar Bangla, the dream of Father of the Nation Bangabandhu Sheikh Mujibur Rahman.

Apart from the summit there was five breakout business sessions organized in five different sectors where experts and industry leaders from Bangladesh and France discussed about the industry prospect and opportunities.

session emphasized business opportunities in focus sectors such as aerospace, energy, tourism, agriculture, IT and more.

Several MoUs and agreements were signed and a fashion show was also held at Bangladesh-France Trade Investment Summit.

As a result of organizing this successful summit in Paris, France, foreigners and expatriates in the capital market of the country, Investor participation will increase and a large amount of foreign investment will come to Bangladesh.



HPM Sheikh Hasina inaugurates the 60th anniversary of the Foreign Investors Chamber of Commerce and Industry (FICCI) and the Investment Expo-2023 on November 19, 2023 at the Radisson Blue Water Garden, Dhaka.

HPM Sheikh Hasina calls for increased foreign investment in Bangladesh.

In a proactive move, Hon'ble Prime Minister Sheikh Hasina expressed her eagerness to attract substantial foreign investment into Bangladesh, highlighting government's unwavering commitment to creating a favorable environment for overseas investments. Speaking on November 19, 2023 during the inaugural session of the two-day celebration marking the 60th anniversary of the Foreign Investors Chamber of Commerce and Industry and the Investment Expo-2023, the HPM outlined the comprehensive measures being taken to encourage foreign participation.

"We're implementing various measures to facilitate a larger volume of foreign investment in Bangladesh," she affirmed. HPM Sheikh Hasina emphasized the government's dedication to this cause while inaugurating the event held at a city hotel.

She informed the audience that the government has initiated the establishment of 100 economic zones and has already completed 39 high-tech parks across the country. "Our economic zones and high-tech parks are open for foreign investments. Whether a country seeks land in these zones or high-tech parks, wishes to engage in joint collaboration, or opts for investment under the private-public partnership (PPP), we welcome all," she declared.

Highlighting the diverse opportunities for foreign investors, HPM reassured that her government is actively creating avenues to attract investments in multiple ways. She also proudly mentioned the establishment of key authorities like the Bangladesh Investment Development Authority (BIDA), Bangladesh Economic Zones Authority (BEZA), Bangladesh Export Processing Zones Authority (BEPZA), Bangladesh Hi-Tech Park Authority (HTPA) and the Public Private Partnership Authority (PPPA) as part of the overall strategy to enhance the investment landscape in Bangladesh.



HPM Sheikh Hasina holds a crucial meeting at her office with H.E. Khalid A. Al-Falih on December 6, 2023.

Bangladesh and Saudi Arabia strengthen economic ties with investment talks

On December 6, 2023 Bangladesh and Saudi Arabia conducted a crucial meeting at the Prime Minister's Office. During the discussion, they expressed satisfaction with the existing status of bilateral

relations and committed to strengthening their cooperation for mutual economic progress. Leading the discussions were Hon'ble Prime Minister H.E. Sheikh Hasina and Saudi Investment Minister H.E. Khalid A. Al-Falih, who emphasized the advancements made possible by Bangladesh's dynamic leadership.

During the meeting, H.E. Khalid A. Al-Falih, the Minister of Investment for Saudi Arabia, praised Bangladesh for its outstanding progress over the last fifteen years, especially in the area of women's empowerment. He also praised the nation's private sector for expanding so quickly. The leaders emphasized Saudi Arabia's desire in investing in Bangladesh while talking about possible areas of cooperation.

ACWA Power and the Bangladesh Power Development Board signed a memorandum of understanding (MoU), which the Hon'ble Prime Minister Sheikh Hasina used as justification for her request that Saudi Arabia takes significant investments in Bangladesh into consideration. Last year, an agreement was made regarding electricity generating in the Payra port area. With an emphasis on the collaborative partnership project in Rampal for a 300 MW Solar Electric unit, the Prime Minister emphasized ACWA Power's ambition to generate 1,000 MW of Solar Photovoltaic Energy.

In addition, Hon'ble Prime Minister provided information stating that the Ministry of Shipping has allocated 600 acres of land for ACWA Power's 200 MW project at the Payra port. This is consistent with Bangladesh's dedication to the development of renewable energy.

Hon'ble Minister H.E. khalid A. Al-falih conveyed the greetings of King Salman bin Abdul Aziz Al Saud and Crown Prince Mohammed bin Salman to Prime Minister Hasina at the meeting. The attendance of prominent figures such as Private Industry and Investment Adviser to the PM Salman Fazlur Rahman, Ambassador at Large M. Ziauddin and State Minister for Shipping Khalid Mahmud Chowdhury highlighted the gravity of the discussions.

A new chapter in the economic relations between Bangladesh and Saudi Arabia is being marked by the constructive interchange which presents chances for investments that will support the ongoing growth and development of both countries.



Lokman Hossain Miah, the Executive Chairman of BIDA unveils the 'K-CSR' magazine launched by the Korean Embassy in Bangladesh at InterContinental Hotel, Dhaka on October 10, 2023.

BIDA urges boost Korean investment in Bangladesh at 'K-CSR' magazine launch

Lokman Hossain Miah, the Executive Chairman of Bangladesh Investment Development Authority (BIDA), took center stage at the unveiling of the 'K-CSR' magazine, urging for a surge in Korean investment in Bangladesh. The event, organized by the Korean Embassy in celebration of the 50th anniversary of Korea-Bangladesh diplomatic relations, took place at InterContinental Hotel, Dhaka on October 10, 2023.

As the Chief Guest, Lokman Hossain pivotal Miah played a role emphasizing importance the bolstering economic ties between Korea Bangladesh. The occasion witnessed Jashim Uddin Khan, Director of BIDA, as the key presenter, further underscoring the significance fostering collaborative ventures.

Korean Ambassador H.E. Park Young-Sik initiated the program with a welcome address, envisioning a collaborative effort between Korea and Bangladesh to build a smart Bangladesh. The event showcased the corporate social responsibility (CSR) activities of leading Korean organizations, including Youngone, LG, Samsung, Dohwa Engineering and Woori Bank.

In his speech, Lokman Hossain Miah fervently advocated for more Korean investment in Bangladesh, capitalizing on the two countries' remarkable 50-year friendship.

According to Miah, "Under the visionary leadership of Hon'ble Prime Minister Sheikh Hasina, our 50 years of long friendship have become more dynamic and meaningful; this is historical and now it is the peak of our friendship." In his closing remarks, Lokman Hossain Miah emphasized the importance of BIDA in this effort and reiterated Bangladesh's commitment to promoting foreign investment and creating a climate that is supportive of investors.

To summarize, the event was deemed a noteworthy milestone in enhancing economic cooperation due to Lokman Hossain Miah's strong advocacy. This underscored the BIDA Chairman's dedication to cultivating meaningful and dynamic ties with Korean investors.



Lokman Hossain Miah, the Executive Chairman of the BIDA with BSCE Chairman, Professor Shibli Rubayat-Ul-Islam, BEZA Executive Chairman, Shaikh Yusuf Harun and MoCAT Seceretary, Md. Mokammel Hossain are present in the "Trade Investmet Summit" held at the Steigenberger Icon Wiltcher's Hotel in Brussels on November 3, 2023.

The roar of the Bengal Tiger is heard in the EU

On November 3, 2023, at a trade and investment summit held at the Steigenberger Icon Wiltcher's Hotel in Brussels, the European Union saw the profound influence of Bangladesh's economic might. The summit, which was jointly hosted by the Bangladesh Investment Development Authority (BIDA), the EU Mission, the Embassy of Bangladesh in Belgium and Luxembourg and the Bangladesh Securities and Exchange Commission (BSEC).

In a video message, Hon'ble Prime Minister Sheikh Hasina praised the country's incredible turnaround in the face of economic difficulties. "Bangladesh demonstrated resilience by maintaining a growth rate of 6-7% in the face of global pandemic and conflicts and Bangladesh was formerly praised as a role model for poor countries by former UN Secretary-General Ban Ki-moon," she said. She highlighted that the forecasts indicate that the country's

GDP will increase by more than \$0.5 trillion in the upcoming year and that it will eventually approach to \$1 trillion.

Lokman Hossain Miah, the Executive Chairman of BIDA, gave a powerful address at the ceremony and highlighted wide range of investment opportunities in Bangladesh. Key industries like electronics, agro-processing, ready-made clothing, medical equipment, energy and leather goods took center stage as Miah urged European businesses to investigate the booming Bangladeshi market. His message went beyond the conventional aid and loan frameworks to emphasize the development of real trade and commercial partnerships.

The BSEC Chair, Professor Shibli Rubayat-Ul-Islam, emphasized the long-standing connection between Bangladesh and Europe, emphasizing in particular the vital role that garment exports—which account for more than

80% of the country's foreign exchange—play in maintaining Bangladesh's economy.

Dignitaries from the European Union, led by the European Commission's Director for Asia, Peteris Ustubs, expressed their gratitude for Bangladesh's economic progress. A new partnership agreement was signed at the meeting, reaffirming the commitment to strengthening ties between Bangladesh and the EU. The common principles of democracy, secularism, and freedom serve as the foundation of this coalition.

A monument to Bangladesh's potential and strategic vision for a successful future, the summit comes as the country boldly moves closer to its anticipated \$0.5 trillion economy next year.



BIDA Executive Chairman Lokman Hossain Miah and other dignitaries at the 27th World Investment Conference held in New Delhi on December 11 to 14, 2023.

BIDA re-elected as WAIPA south asia director at world investment conference

Bangladesh Investment Development Authority (BIDA) has been re-elected to the Steering Committee of the World Association of Investment Promotion Agencies (WAIPA) for the second consecutive term. The announcement was made at the 27th World Investment Conference held in New Delhi on December 11 to 14, 2023.

Bangladesh demonstrated its active participation in international investment promotion through the presence of Lokman Hossain Miah, Executive Chairman of BIDA and Shah Mohammad Mahboob, Director General of BIDA. Lokman Hossain Miah stated that Bangladesh is dedicated to developing cooperative relationships within WAIPA, especially in South Asia, with the goal of promoting knowledge exchange and reciprocal assistance to increase Foreign Direct Investment (FDI) in the years to come.

Lokman Hossain Miah reaffirmed Bangladesh's commitment to fostering friendly relations among WAIPA members during the conference. In order to increase FDI, he underlined the value of cooperation and knowledge sharing within South Asia. Representing Bangladesh's proactive approach to investment promotion, Lokman Hossain Miah held talks with Ismail Ersahin, the executive director of WAIPA and Nivruti Rai, the managing director of Invest India.

The conference included learning sessions and master courses covering important investment topics. It made one-on-one interactions between investors, private sector investment facilitating and advisory firms and Investment Promotion Agencies (IPAs) easier. The conference atmosphere was further enhanced by the celebration of India's unique cultural heritage.

Re-election of BIDA as Director of WAIPA South Asia is the evidence of Bangladesh's ongoing efforts to encourage investment on regional and international stages. The nation's proactive strategy for drawing in and enabling foreign investments is positively reflected in its dedication to promoting international cooperation.





BIDA celebrates Great Victory Day on December 20, 2023 in the multipurpose hall room of BIDA. Lokman Hossain Miah, the Executiv Chairman, BIDA is present as the chief Guest.

BIDA celebrates Great Victory Day-2023

Bangladesh Investment Development Authority (BIDA) celebrated Great Victory Day on December 20, 2023, with a lively discussion focused on "Capturing the spirit of the Liberation War and the best use of digital technology in building the Sonar Bangla of the Father of the Nation's dream." It



was a dignified and vibrant celebration. Under the chairmanship of BIDA executive member and Secretary Dr. Khandkar Azizul Islam, the event was held in the multipurpose hall room of BIDA.

The chief guest of the occasion and Executive Chairman of BIDA, Lokman Hossain Miah was present at the distinguished event. As special guests, BIDA executive members Avijit Chowdhury, Md. Khairul Islam and Mohsina Yasmin increased the significance of the event.

Lokman Hossain Miah humbled the nation's father, Bangabandhu Sheikh Mujibur Rahman and all the liberation heroes during his keynote speech. He underlined Bangladesh's historic victory of freedom, crediting Bangabandhu's tenacious and fearless leadership for the

ceaseless battle and sacrifices made. Lokman Hossain Miah acknowledged Bangladesh's ascent to the 33rd position in the international economy and outlined the country's present development trajectory under the capable direction of the Hon'ble Prime Minister.

The Executive Chairman highlighted the need of maintaining the spirit of the Liberation War in the hearts of the citizenry. Utilizing the potential of digital technology, he called on the audience to support the vision of constructing the Sonar Bangla envisioned by the Father of the Nation. In keeping with the government's dedication to development innovation, he also underlined that adopting digital innovations would be a homage heroic fitting to the independence fighters.

BIDA executive members Avijit Chowdhury, Mohsina Yasmin and Md. Khairul Islam gave comments during the ceremony that reflected the country's pride and dedication to progress. BIDA Director General Md. Mujib-ul-Ferdous, Director Dr. Mohammad Humayun Kabir and other prominent members of the organization also contributed their viewpoints.

Attendees included representatives and staff from every level of BIDA, signifying solidarity and commitment to the common objective of creating a prosperous and technologically sophisticated Sonar Bangla. The event echoed the tenacity and resolve of Bangladesh's people and served as a reminder of the country's transformation from a developing nation to a global leader in development.

At a glance the Public-Private Partnership (PPP) in Bangladesh:

The Government of Bangladesh has taken steps for private financing and participation in public infrastructure and services. It created the Private Sector Power Generation Policy in 1996. In 2004, the Private Sector Infrastructure Guidelines (PSIG) were established, later amended in 2010 to form the policy and strategy for Public Private Partnership (PPP), 2010. In alignment, Bangladesh set up the PPP Office and integrated a PPP unit in the Finance Division. The PPP Act, 2015 further integrated private financing and management into the country's development framework. With Bangladesh achieving developing country status in 2021, the PPP authority now oversees projects to attract more investments, supporting the vision of a developed Bangladesh by 2041. The authority is committed to public-private promoting effective partnerships, fostering collaborations, ensuring financial success of projects



Dhaka Elevated Expressway



3rd Terminal at Hazrat Shahjalal International Airport



and creating synergy between the have been signed with private partners government and private enterprises.

The Authority is currently implementing PPP projects in 10 sectors in the country. Noteworthy sectors encompass health, roads, rail and water transport, water resources, housing, industry, tourism, Information and Communications Technology (ICT) and more. Currently, there are 77 projects in the pipeline, with the involvement of 26 agencies spanning 17 ministries. These projects are expected to attract an estimated investment of approximately 42.20 billion US dollars. So far, agreements for 20 projects. Memorandum of Understanding of PPP financing partnership has been signed with 16 financial institutions for cooperation in financing PPP projects. Besides, PPP authority has signed MoU with 6 countries to implement PPP projects Government-to-Government (G2G) modality. These encompass the Dhaka Elevated Expressway, Dhaka Bypass Road, Rampura-Amulia-Demra Expressway, Purbachal Water Supply Project, establishment of Two Jetties at Mongla Port, Patenga Container

Terminal, Jhilmil Housing project and various others. Additionally, ongoing initiatives include the development of the Outer Ring Road in Dhaka, the Bay Gabtali-Savar-Nabinagar Terminal, Highway, Kamalapur Multimodal Hub and the Operation and Maintenance of the 3rd Terminal at Hazrat Shahjalal International Airport.

Success Story: Meghna Group of Industries (MGI)'s thrive for breaking boundaries

Meghna Group of Industries (MGI) conglomerate itself has humble origins represents a global enterprise and brands that has large intervention in 54 industries in different sectors including Fast Moving Consumer Goods (FMCG), Building Materials, Chemicals, Economic Zones,

and began on a small patch of land in Meghnaghat, Narayanganj. Changing the mindset, it started its journey towards the manufacturing sector by establishing an Edible Oil Mill for the first time.



Industrial Park of Meghna Group of Industries (MGI)

Logistics, Energy & Power, Pulp & Paper, Printing & Packaging, Stationeries, Health & Hygiene, Feeds, Seeds Crushing, Fiber, Aviation, Shipping, Financial Institutions, Capital Market, Media, Hospitality, Health Care, Information Technology, Real Estate etc. with an annual turnover of approximately USD 3.5 billion.

The history of one of the largest conglomerates in Bangladesh, Meghna Group of Industries (MGI) can be traced all the way back to 1976 when its predecessor operated under the name of Trading Company'.

Using the time wisely, it started long term investment in some other heavy industries. MGI is always determine to achieve excellence and believes in breaking boundaries. And thus with the passage of time, it builds up one after another industry aggressively.

MGI became the first conglomerate in Bangladesh to be awarded with the license to establish private economic zone, known as Meghna Economic Zone (MEZ). Subsequently, MGI established two more economic zones named Meghna Industrial Economic Zone (MIEZ) and Cumilla Economic Zone (CEZ). The conglomerate has expanded even further, with an unprecedented investment of USD 451 million in 2020 that has erected 9 new industrial units inside these economic zones. companies from 7 different countries including Australia, Switzerland, Norway, Germany, China, India and Japan have also invested in MIEZ. MGI is going to invest USD 1 billion in Economic Zone (CEZ). Cumilla Recently, Bangladesh Economic Zones Authority (BEZA) has given pre-qualification license to another zone namely 'Titas Economic Zone (TEZ)', the fourth economic zone of MGI.

Currently, in 54 industries MGI has more than 50,000 employees, 6,300 distributors and 15,000 suppliers under its umbrella.

The secret to success and the vast expansion of MGI is based upon its diversification in terms of its products and exports. The product range of MGI today is indeed impressive and under the recognizable brand names of 'Fresh', 'No.1', 'Fresh Actifit', 'Pure' and 'Meghnacem Super Deluxe'. Today, 1 in every 2 households in Bangladesh uses MGI products. MGI also has a substantial presence internationally in the Middle East, Southeast Asia, Europe, South Africa and North and South America.

To reduce import dependency, MGI has invested approximately USD 350



million in establishing the first ever PVC & PET resin factory- Meghna PVC Ltd. in Meghna Economic Zone. The factory started its commercial operations from 2022 and is exporting PVC & PET resins in 25 different countries.

Mostafa Kamal, the founder & visionary leader of MGI, has been pivotal for both the conglomerate and the Bangladeshi economy. Renowned for his entrepreneurial spirit and patriotism,

Mostafa Kamal has played an integral part in the development of different industries, healthcare, education, sports and social welfare in Bangladesh. His integrity and dedication towards the nation and its people have resulted the overall success of MGI.

MGI, one of the major beneficiaries of the One Stop Service (OSS) of Bangladesh Investment Development Authority (BIDA) and MGI has been obtaining various services, licenses, permissions and approvals from BIDA. By this kind of wide range of services including investment promotion and facilitation covering support, counseling and aftercare MGI and all other local & foreign investors have been able to ensure smooth business operation and BIDA has become the Governments lead agency for coordinating business climate reforms.

BIDA OSS Update

Online OSS (Up to 30 December 2023) at a glance

11,646 Applicant Companies

1,33,476 Sevices delivered

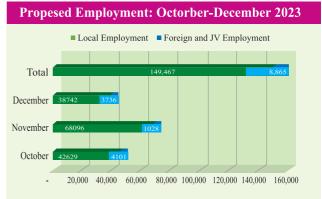
111 Services of 36 Govt. Agencies 56,442 Feedbacks

4.5 out of 5 Average Feedback ratings

3,688 Local Projects 262 Foreign Projects 263 JV Projects

Investment Statistics









Mohsina Yasmin, Executive Member BIDA, on behalf of Executive Chairman of BIDA, Lokman Hossain Miah (Senior Secretary) receives "Smart Bangladesh Award 2023" in ICT category from HPM Sheikh Hasina on October 18, 2023 in a program at the Bangabandhu International Conference Centre in Dhaka.



On October 18, 2023, in respect of Sheikh Russel Day 2023, officers and staff of the Bangladesh Investment Development Authority (BIDA) honor Shaheed Sheikh Russel, the youngest son of the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, by laying bouquet at the mural of Sheikh Russel inside the investment building.



The Executive Chairman of BIDA, Lokman Hossain Miah, receives a courtesy call from H.E. Heru Hartanto Subolo, Ambassador of the Republic of Indonesia to the People's Republic of Bangladesh on November 23, 2023, at his office.



Lokman Hossain Miah, the Executive Chairman of Bangladesh Investment Development Authority (BIDA), welcomes His Excellency Khalid A. Al-Falih, the Investment Minister of the Kingdom of Saudi Arabia (KSA), at Hazrat Shahjalal International Airport on December 5, 2023.



Hon'ble Speaker Dr. Shirin Sharmin Chaudhury, MP, explores the Bangladesh stall in the investment village at the 8th World Investment Forum 2023 in Abu Dhabi on October 16, 2023, accompanied by Lokman Hossain Miah, Executive Chairman of BIDA.



On November 20, 2023, Salman Fazlur Rahman, MP, the Private Industry and Investment Advisor to the HPM, presents the FICCI DEI-2023 award to Lokman Hossain Miah, the Executive Chairman (Senior Secretary) of the Bangladesh Investment Development Authority (BIDA) at the Radisson Blu Water Garden in Dhaka.



A delegation from Japan, headed by Jin Komoto, Counselor from the Ministry of Land, Infrastructure, Transport and Tourism, Japan, along with representatives from NRI Consulting & Solutions India Pvt, hold discussions with Lokman Hossain Miah, the Executive Chairman of Bangladesh Investment Development Authority (BIDA), at the BIDA conference room on November 23, 2023.



Deputy Minister of Ministry of Investment of KSA Badr Al Badr and Lokman Hossain Miah, EC, BIDA are present with other dignitaries in a signing ceremony between Universal Medical College Hospital and InterHealth Hospital of Kingdom of Saudi Arabia on December 6, 2023 at Le Meridian Hotel of Dhaka.

INVESTIN **BANGLADESH**

STABLE DEMOCRACY THE NEXT ASIAN TIGER HIGHEST FDI GROWTH **FOCUS ON INFRASTRUCTURE** 100 SPECIAL ECONOMIC ZONES **COUNTRY-WIDE HI-TECH PARKS CASH INCENTIVES UP TO 20% ONLINE ONE-STOP SERVICE** STRONG LOCAL MARKET **NO DOUBLE TAXATION**

5 TO 10 YEARS OF TAX HOLIDAY INSTANT STARTING OF BUSINESS **POWER CONNECTION IN 28 DAYS CONSTRUCTION PERMIT IN 60 DAYS IMPROVING BUSINESS CLIMATE** SKILLED WORKFORCE DUTY/QUOTA-FREE **ACCESS TO EU MARKET EXPORT PROCESSING ZONES** TARIFF CONCESSIONS

"WE INVITE YOU TO INVEST IN BANGLADESH. YOU WILL HAVE THE FULL SUPPORT OF MY GOVERNMENT."

> - SHEIKH HASINA HONOURABLE PRIME MINISTER



Bangladesh Investment Development Authority Prime Minister's Office



bida.gov.bd

Find us on:







BIDA Head Office Biniyog Bhaban E-6/B, Agargaon Sher-e-Bangla Nagar Dhaka-1207

Help Desk at Shahjalal Int. Airport Phone: 02-8901499

Mobile: 01716485466

BIDA Office Desk

Phone: +88-02 44826795-9 Fax : +88-02 44826792 Web: www.bid.gov.bd